

# JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 ( Haryana) India  
Phone : +95-129-2477800,2477806, Fax : +95-129-. CIN: L27104HR1970PLC005240  
E-mail : jotindra@jotindra.com; Web-site: www.jstltd.com

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Date: 12/08/2016

To  
Listing Department,  
Metropolitan Stock Exchange of India Limited (MSEI),  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C 62, G- Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 098

Dear Sir,

**Sub: Outcome of Board Meeting held on August 12, 2016**

In reference to the above captioned subject, we wish to apprise your good office that the Board of Directors in their meeting held today i.e., August 12, 2016, has considered and approved the Un-audited Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2016. A copy of the aforesaid result alongwith the Limited review report thereon from the Auditors of the Company is enclosed herewith as annexure 1.

The meeting commenced at 4.00 P.M. and concluded at 6.00 P.M.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,  
for JOTINDRA STEEL AND TUBES LTD.

(Shweta Garg)  
COMPANY SECRETARY



Encl : as above

**JOTINDRA STEEL AND TUBES LIMITED**

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

CIN: L27104HR1970PLC005240


**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016**

PART-I		in Lacs			
SL. NO.	PARTICULARS	3 months ended 30.06.2016	Preceding 3 months ended 31.03.2016	Corresponding 3 months ended in the previous year 30.06.2015	Previous year ended 31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from operations	10185.23	10933.60	5440.76	28517.37
	(a) Net Sales / Income from Operations (Net of excise duty )				
	(b) Other Operating Income	11.68	113.94	4.21	142.84
	Total income from operations(net)	10196.91	11047.54	5444.97	28660.21
2	Expenses				
	a) Cost of materials consumed	3748.68	1124.87	0.00	1124.87
	b) Purchases of stock-in-trade	3919.32	9714.59	5288.01	26583.86
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	990.26	(15.06)	(182.90)	(379.61)
	d) Employee benefits expense	39.57	35.20	22.37	113.98
	e) Depreciation and amortisation expense	50.00	41.36	50.31	192.29
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	763.20	(6.62)	162.67	506.36
	Total expenses	9511.03	10894.34	5340.46	28141.75
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	685.88	153.20	104.51	518.46
4	Other Income	36.00	182.61	90.05	343.41
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	721.88	335.80	194.56	861.86
5	Finance costs	89.72	96.74	91.88	431.69
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	632.16	239.06	102.68	430.17
7	Exceptional Items	0.00	0.00	0.00	0.00
8	Profit/ Loss from Ordinary Activities before tax (7± 8) *	632.16	239.06	102.68	430.17
10	Tax Expense	20.00	44.00	20.00	84.00
11	Net Profit/ Loss from Ordinary Activities after tax (9±10)	612.16	195.06	82.68	346.17
12	Extraordinary Items( Net of Tax expense Rs.. Lakhs)	520.32	0.00	0.00	0.00
13	Net Profit / Loss for the period ( 11 ±12)	91.84	195.06	82.68	346.17
14	Share of profit / (loss) of associates*	NA	NA	NA	NA
15	Minority interest *	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ±14 ± 15) *	91.84	195.06	82.68	346.17
17	Paid-up equity share capital - Face Value of Rs. 10/- each (Face Value of the Share shall be indicated)	487.46	487.46	300.19	487.46
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0			3403.91
19.i	Earnings per share (before extraordinary items)				
	(of Rs. 10/- each) (not annualised):				
	(a) Basic	12.56	4.00	2.75	7.10
	(b) Diluted	12.56	4.00	2.75	7.10
19.ii	Earnings per share (after extraordinary items)				
	(of Rs. 10/- each) (not annualised):				
	(a) Basic	1.88	4.00	2.75	7.10
	(b) Diluted	1.88	4.00	2.75	7.10

**Notes :**

- Company has also undertaken trading in special equipments apart from trading and fabrication activities.
- Company has started developing housing project on separate land through partnership firm in which company has 99% profit/loss sharing.
- The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the quarter ended 31.03.2016 are the balancing figures between the audited figures in respect of the previous financial year and the published year to date figures upto the third quarter of the previous financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12.08.2016
- The Limited Review Report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

For JOTINDRA STEEL AND TUBES LIMITED

  
(O. P. BHARDWAJ)  
DIRECTOR  
DIN:00660405

PLACE : NEW DELHI  
DATE : 12.08.2016.

# SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Also at

7, Chittranjan Avenue  
Kolkata-700 072  
Ph. No. 22375400, 01, 02

1008, Chiranjiv Tower

43, Nehru Place  
New Delhi-110 019

Ph.No.26216579, 26414726

## Auditor's Report on Review of Interim Financial Information to the Board of Directors

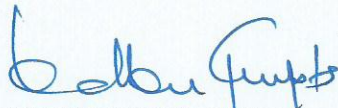
To,  
The Board of Directors  
**M/s. JOTINDRA STEEL & TUBES LIMITED**  
14/3, Mathura Road,  
Faridabad-121003  
Haryana.

We have reviewed the accompanying balance sheet of **M/s. JOTINDRA STEEL & TUBES LIMITED** as of 30th June, 2016 and the related Statements of Profit & Loss and Cash Flows for the quarter ended, and a summary of significant accounting policies and other explanatory notes, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable accounting standards prescribed in section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For SALARPURIA & PARTNERS  
Chartered Accountants  
Firm's Registration No.302113E

  
(KAMAL KUMAR GUPTA)  
Partner  
M. No.89190



Place: New Delhi  
Date: 12.08.2016