Date: 13-02-2023

## To

Listing Department, MCX Stock Exchange Limited, Vibgyor Towers, $4^{\text {th }}$ Floor, Plot No. C 62, G- Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai-400 098

Sub : Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations \& Disclosure Requirements) Regulations, 2015

Date of Board Meeting: Friday, February 13, 2023
Venue : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019
Board Meeting started at: 03:30 P.M., Board Meeting closed at: 06:20 PM

In reference to the above captioned subject and our letter dated January 31, 2023 we wish to appraise your good office that the meeting of the Board of Directors has been held as per the schedule at 03:30 P.M. and concluded at $06: 20$ P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved Standalone Unaudited Financial Results of the company for the Quarter \& Nine-months ended December 31, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligation \& Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

1 Standalone Unaudited Financial Results of the company for the Quarter \& Nine-months ended December 31, 2022.
2 Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

Kindly take the above documents on your record.
You are requested to kindly take the same in your records.

Thanking you,
Yours faithfully,
for JOTINDRA STEEL \& TUBES LTD.


JOTINDRA STEEL AND TUBES LIMITED
Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003
Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com
CIN: L27104HR1970PLC005240

| Statement of Standalone Un-Audited Financial Resuits for the Quarter and Nine Months Ended on December 31, 2022 (Rs. In lakhs) |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Quarter Ended |  |  | 9 Months ended |  | Year Ended |
|  | Particulars | 3 months ended in current year | Preceding 3 months ended in current year | Corresponding 3 months ended in the previous year | 9 months ended in current year | 9 months ended in previous year | Previous Year ended |
|  |  | (31/12/2022) | (30/09/2022) | (31/12/2021) | (31/12/2022) | (31/12/2021) | (31/03/2022) |
|  |  | Unaudited | Unaudited | Unaudited | Un-audited | Un-audited | Audited |
| 1 | Revenue From Operations | 9612.02 | 90.68 | 2490.89 | 10639.84 | 16943.15 | 18652.79 |
| 11 | Other Income | 36.05 | 77.86 | 371.11 | 251.45 | 392.92 | 6567.64 |
| III | Total Income ( $1+11$ ) | 9648.07 | 168.54 | 2862.00 | 10891.29 | 17336.0B | 25220.43 |
| IV | EXPENSES |  |  |  |  |  |  |
| a | Cost of materials consumed/Expenditure on Group Housing Project | 9130.52 | 90.17 | 894.30 | 10152.25 | 13803.71 | - 14948,72 |
| b | Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c | Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress | - 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d | Employee benefits expense | 5,87 | 5.86 | 3.46 | 17.31 | 15.82 | 19.85 |
| e | Finance costs | 5.52 | 7.56 | 9.30 | 20.01 | 40.07 | 152.97 |
| $f$ | Depreciation and amortization expense | 32.36 | 32.35 | 32.62 | 97.07 | 97.82 | 134.40 |
| $g$ | Other expenses | 9.59 | 16.89 | (7.53) | 5542 | 23,51 | 7249,33 |
|  | Total expenses (IV) | 9183.86 | 152.83 | 932.15 | 10342.07 | 13980.93 | 22505.27 |
| $v$ | Profit/(loss) before exceptional items and tax (1-IV) | 454.21 | 15.71 | 1929.85 | 549.22 | 3355.15 | 2715.16 |
| VI | Exceptional Items* | 0.00 | 0.00 | 3955.47 | 0.00 | 3955.47 | 3967.00 |
| VIII | Profit/(loss) before tax (V-VI) | 454.21 | 15.71 | (2025.52) | 549.22 | - (600.32) | (1251,84) |
| VIII | Tax expense: |  |  |  |  |  |  |
|  | (1) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
|  | (2) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (11.20) |
|  | (3) Tax Related to earlier years | 49.85 | 0.00 | 0.00 | 49.85 | 0.00 | 0.00 |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | 514.06 | 15.71 | (2025.62) | 599.07 | (600.32) | (1263.04) |
| $x$ | Profit/(loss) from discontinued operations | NA | NA | NA | NA | NA | NA |
| XI | Tax expense of discontinued operations | NA | NA | NA | NA | NA | NA |
| XII | Profit/(loss) from Discontinued operations (after tax) (X-XI) | NA | NA | NA | NA | NA | NA |
| XIII | Profit/(loss) for the period (IX+XII) | 514.06 | 15.71 | (2025.62) | 599.07 | (600.32) | (1263.04) |
| XIV | Other Comprehensive Infome |  |  |  |  |  |  |
|  | A (i) Items that will not be reclassified to profit or loss | 0,00 | 0.00 | $\overline{0.00}$ | 0.00 | 0.00 | 5.61 |
|  | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 000 | 0.00 | 0.00 | 0.00 |
|  | 8 (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
|  | (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period) | 514.06 | 15.71 | (2025.62) | 599.07 | (600.32) | (1257.43) |
| XVI | Earnings per equity share (for continuing operation): |  |  |  |  |  |  |
|  | (1) Basic | 10.55 | 0.32 | (41.57) | 12,29 | (12.32) | (25.81) |
|  | (2) Diluted | 10.55 | 0.32 | (41.57) | 12.29 | (12.32) | (25.81) |
| XVII | Earnings per equity share (for discontinued operation): |  |  |  |  |  |  |
|  | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
|  | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0,00 | 0.00 |
| XVIII | Earnings per equity share(for discontinued \& continuing operations): |  |  |  |  |  |  |
|  | (1) Basic | 10.55 | 0.32 | (41.57) | 12.29 | (12.32) | (25.81) |
|  | (2) Diluted | 10.55 | 0.32 | (41.57) | 12.29 | (12.32) | (25.81) |
| Notes: |  |  |  |  |  |  |  |
| 1 | The above Unaudited financial results for the Quarter and Nine-months ended on 31.12 .2022 is in accordance with Ind-AS. |  |  |  |  |  |  |
| 2 | The Company does not hạve any exceptional or extraordinary items to report for the above period. |  |  |  |  |  |  |
| 3 | The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. |  |  |  |  |  |  |
| 4 | The revenue has been recognised based on the managements's assessment of percentage completion of the ongoing housing project at Faridabad. |  |  |  |  |  |  |
| 5 | The above unaudited financial results for the quarter and Nine-months ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13-02-2023. |  |  |  |  |  |  |
| 6 | The Aauditors' Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations \& Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors. |  |  |  |  |  |  |
| 7 | Disclosure of Segment-wise information is not applicable as the company is dealing only in one segment |  |  |  |  |  |  |
| 8 | Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures. |  |  |  |  |  |  |
| 9 | There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable. |  |  |  |  |  |  |
| 10 | The results will be available on the Company's website www.jstitd.com and at the stock exchange website of MSEI Limited on www.msei.in |  |  |  |  |  |  |



## LIMITED REVIEW REPORT

## To, <br> The Board of Directors <br> Jotindra Steel and Tubes Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Jotindra Steel And Tubes Limited ("the Company") for the quarter and nine month ended December 31, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity "issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2022 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBl (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.

## FOR HUMS \& ASSOCIATES

Chartered Accountants
FRN: 022230N


PARTNER
Membership No.-505140
Place: Faridabad
Date: $\mathbf{1 3}^{\text {th }}$ February, 2023
UDIN: 23505140BGXBEC3083

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[^0]:    Head Office : 403, New Delhi House; 27, Barakhamba Road, New Delhi - 110001 | Email : humsassociates@gmail.com Branch Office : Mumbai (Maharashtra), Zirakpur (Punjab) | Contact No. 9312211526, 9891251431,9810231703

